



Municipal Bank Feasibility Task Force

April 19, 2018, 3-5pm

City Hall, Room 305

Minutes

I. **Call to Order:**

Tajel Shah called the meeting to order at 3:04pm.

II. **Meeting Attendees:**

Task Force Members Present: John Avalos, Ada Chan, Marc Franson, Paulina Gonzalez, Kate Hartley, Sushil Jacobs, Jim Lazarus, Lauren Leimbach, Ben Mangan, Teddy Ky-Nam Miller, Nadia Sesay, Tajel Shah, Kat Taylor, Steve Zuckerman, Tim Schaefer, James Clark.

Task Force Members Absent: None.

III. **Update on Progress and Follow-Up Items**

Molly Cohen provided an update on municipal banking efforts in other jurisdictions and offered an overview of her work since the previous meeting.

IV. **Bank Start-Up and Operational Costs**

Molly Cohen reviewed bank start up and operational costs and began a conversation regarding community goal priorities. Task Force members provided input and recommendations.

V. **Assessment of Municipal Bank Structures**

VI. **Public Comment**

VII. **Adjourn**

Meeting was adjourned at 5:00pm.