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## Municipal Bank Feasibility Task Force

January 31, 3:00-5:00pm

City Hall, Room 305

Minutes

### I. Call to Order

Tajel Shah called the meeting to order at 3:05pm.

### II. Meeting Attendees

Task Force Members Present: Ada Chan, Marc Franson, Paulina Gonzalez-Brito, Kate Hartley, Sushil Jacob, Jim Lazarus, Lauren Leimbach, Ky-Nam Miller, Tim Schaefer, Tajel Shah, Kat Taylor

Task Force Members Absent: John Avalos, James Clark, Ben Mangan, Nadia Sesay, Steve Zuckerman.

### III. Staff Update on Progress & Timeline

Tajel Shah and Molly Cohen welcomed Task Force members to the meeting and provided an overview of the items on the agenda.

### IV. Review and Discuss Municipal Bank Feasibility Task Force Draft Report and Provide Feedback

Tajel Shah and Molly Cohen summarized feedback on Municipal Bank Feasibility Task Force Draft Report from members of the Task Force. Feedback included comments on bank models' structure and presentation and the report tone. Task Force members discussed the feedback and offered suggestions for edits to the draft report.

### V. Public Comment

Members of the public provided their insight and feedback.

### VI. Staff Recommendation



Tajel Shah and Molly Cohen recommended that individual Task Force members append letters to the report to offer personal opinions on the report, and Task Force members agreed.

**VII. Adjourn**

The meeting was adjourned at 4:50pm.