**TTX Broker / Dealer RFI – Responses to Questions Received**

1. Is there a Separate RFI for Direct Issuers?

**Response:** No. Direct Issuers do not need to complete this RFI. However, if the Direct Issuer also wishes to buy or sell other types of eligible instruments with the City & County of San Francisco, then they must complete the RFI.

1. Is there a Maximum maturity for the approved corporate bonds?

**Response:** Yes. Per California Government Code, the maximum maturity for securities held in the Pool is 5 years. TTX, as per section 7.8 of the investment policy, has limited the maximum maturity for approved corporate bonds to 2 years.

1. Are RFI responses and other materials submitted with an RFI response considered public records?

**Response:** All materials submitted with an RFI response will be public records once the RFI process is concluded. Potential RFI responders should review California and San Francisco regulations as they relate to what are and what are not public records:

The San Francisco Sunshine Ordinance:

<https://www.sfcityattorney.org/good-government/sunshine/sunshine-ordinance/>

The California Public Records Act.

<https://leginfo.legislature.ca.gov/faces/codes_displayText.xhtml?division=7.&chapter=3.5.&lawCode=GOV&title=1.&article=1>

1. Page 11 (of 22) of the RFI, Question # 18. There is a reference to Question #4 (Above). Should the reference be to question # 17 instead?

**Response:** Yes. It should read “…listed in Question #17 (Above)?”

1. Page 14 (of 22) of the RFI, Question # 30. Do you want lot size per instrument or just a general lot size?

**Response:** We are looking for your firm’s typical lot size by type of instrument.

1. Do you accept URL links within the RFI or do you prefer attachments.

**Response:** Attachments.

1. Page 21 (of 22) of the RFI. Certification. There is a requirement that the certification by signed by two Principals of the Firm. Does this mean individuals with a Series 24 FINRA license or owners of the firm?

**Response:** We mean individuals with a FINRA Series 24 license.