



### **Irrevocable Gift: Homelessness Gross Receipts Tax**

In November 2018, the people of San Francisco approved Proposition C, which imposes the Homelessness Gross Receipts Tax on certain businesses to fund services for the City's homeless population. Litigation is pending about the validity of Proposition C. Until the litigation is resolved, the revenues from the Homelessness Gross Receipts Tax cannot be expended by the City.

In order to fund homeless services as outlined in Proposition C as quickly as possible, the City passed an ordinance effective May 2019, creating an opportunity for taxpayers to make an irrevocable gift to the Our City, Our Home Fund, to be used for the purposes allowed under the Homelessness Gross Receipts Tax. If a taxpayer is willing to make such an irrevocable gift, the City will grant the taxpayer a credit against the Homelessness Gross Receipts Tax liability of the taxpayer or its combined group equal to 110% of the taxpayer's gift amount.

By making this gift, you agree to the following:

1. All gifts are irrevocable.
2. The gift will be spent for the purposes allowed under the Homelessness Gross Receipts Tax Ordinance passed by the voters as Proposition C in November 2018.
3. Any person that makes an irrevocable gift shall be allowed a non-refundable credit against the Homelessness Gross Receipts Tax liability of that person or the combined group of which it is a part.
  - The tax credit shall equal 110% of the amount of the gift.
  - The tax credit will apply to the prior tax year if made after January 1<sup>st</sup>, but before a taxpayer timely files its Annual Business Tax return for that tax year. Otherwise the tax credit shall apply to the tax year in which the gift is made.
4. Any unused portion of this credit may be carried forward to future tax years up to and including tax year 2025, to be used against future Homelessness Gross Receipts Tax liabilities of the person making the gift or the combined group of which it is a part.

Gifts may be submitted via check or wire. To appropriately credit your account, please submit the following form to:

David Augustine, Tax Collector  
Office of Treasurer & Tax Collector  
1 Dr. Carlton B. Goodlett Place, Room 140  
San Francisco, CA 94102-4638



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1. Business Name

2. Business Account Number

3. Amount of Gift

4. Certification

I certify under penalty of perjury that:

- The taxpayer described in lines 1 and 2 above agrees that the gift listed in line 3 above is irrevocable; and
- I have the authority to sign this declaration on behalf of the taxpayer described in lines 1 and 2 above.

Signature

Date

Name

Title

Email

Phone